

American Simmental/Simbrah Foundation, Inc.

SUPPLEMENTARY SCHEDULES XIII-XV

Affiliate Company

AMERICAN SIMMENTAL ASSOCIATION  
SCHEDULE XIII – SCHEDULES OF ASSETS, LIABILITIES AND EQUITIES  
Affiliate Company Only  
June 30, 2008 and 2007

	<u>2008</u>	<u>2007</u>
<u>ASSETS</u>		
Cash	\$ 81,465	\$ 118,185
Investments	<u>205,522</u>	<u>157,622</u>
TOTAL ASSETS	<u>\$ 286,987</u>	<u>\$ 275,807</u>
<u>LIABILITIES AND EQUITIES</u>		
<u>EQUITIES</u>		
Unrestricted equity	<u>\$ 286,987</u>	<u>\$ 275,807</u>
TOTAL LIABILITIES AND EQUITIES	<u>\$ 286,987</u>	<u>\$ 275,807</u>

Refer to Independent Auditor's Report.

AMERICAN SIMMENTAL ASSOCIATION  
SCHEDULE XIV – SCHEDULES OF REVENUE, EXPENSES AND EQUITIES  
Affiliate Company Only  
Years ended June 30, 2008 and 2007

	<u>2008</u>	<u>2007</u>
<u>CHANGES IN UNRESTRICTED EQUITIES</u>		
REVENUE		
Contributions	\$ 13,898	\$ 1,700
Investment income	9,805	7,849
Net unrealized and realized gains (loss) on investments	(27,072)	16,951
Credit card royalties	5,524	5,959
Auction income	<u>42,940</u>	<u>53,983</u>
	<u>45,095</u>	<u>86,442</u>
EXPENSES		
Regional Classic support	8,000	10,000
Scholarships paid	15,750	16,750
Internships	3,160	1,719
Banquet expense	4,000	4,000
Accounting expense	515	600
Miscellaneous expenses	10	25
YBIC expenses	<u>2,480</u>	<u>-</u>
Operating income	<u>33,915</u>	<u>33,094</u>
INCREASE IN UNRESTRICTED EQUITIES	11,180	53,348
EQUITY AT BEGINNING OF YEAR	<u>275,807</u>	<u>222,459</u>
EQUITY AT END OF YEAR	<u>\$ 286,987</u>	<u>\$ 275,807</u>

AMERICAN SIMMENTAL ASSOCIATION  
SCHEDULE XV – SCHEDULES OF CASH FLOWS

Affiliate Company Only  
Years ended June 30, 2008 and 2007

	<u>2008</u>	<u>2007</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash received from contributions	\$ 13,898	\$ 1,700
Miscellaneous expenses paid	(3,005)	(625)
Investment income	9,805	7,849
Cash received from credit card royalties	5,524	5,959
Cash received from fundraiser events	42,940	53,983
Support paid	<u>(30,910)</u>	<u>(38,969)</u>
Net cash provided (used) by operating activities	<u>38,252</u>	<u>29,897</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of investments	<u>(74,972)</u>	<u>(7,682)</u>
Net cash used in investing activities	<u>(74,972)</u>	<u>(7,682)</u>
Net increase (decrease) in foundation cash	(36,720)	22,215
Foundation cash, beginning of year	<u>118,185</u>	<u>95,970</u>
Foundation cash, end of year	<u>\$ 81,465</u>	<u>\$ 118,185</u>
<b>RECONCILIATION OF INCREASE IN EQUITIES TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>		
Increase in unrestricted equities	\$ 11,180	\$ 53,348
Adjustments to reconcile increase in equities to net cash provided by operating activities:		
Net unrealized and realized loss (gain) on investments	27,072	(16,951)
Increase (decrease) in payables	<u>-</u>	<u>(6,500)</u>
Net cash provided by operating activities	<u>\$ 38,252</u>	<u>\$ 29,897</u>